



HELP INTERNATIONAL CORPORATION BERHAD (Company No. 700568-H)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 APRIL 2007**

	Note	Current Year Quarter 30/4/2007* RM'000	Preceding Year Quarter 30/4/2006** RM'000	Current Year- To-Date 30/4/2007* RM'000	Preceding Year- To-Date 30/4/2006** RM'000
Revenue		18,623	N/A	31,991	N/A
Other operating income		571	N/A	1,082	N/A
Other operating expenses		(13,813)	N/A	(25,806)	N/A
Profit before taxation		5,381	N/A	7,267	N/A
Taxation	B(5)	(1,736)	N/A	(2,363)	N/A
Profit for the financial period		<u>3,645</u>	<u>N/A</u>	<u>4,904</u>	<u>N/A</u>
Attributable to:					
Shareholders of the Company		3,656	N/A	4,929	N/A
Minority interests		(11)	N/A	(25)	N/A
		<u>3,645</u>	<u>N/A</u>	<u>4,904</u>	<u>N/A</u>
Earnings per share attributable to the shareholders of the Company (sen)					
Basic earnings per share		4.94	N/A	6.66	N/A
Fully diluted earnings per share		N/A	N/A	N/A	N/A

* *The Group has adopted the merger method of accounting in respect of acquisition of subsidiaries under common control. The Group's consolidated results for the current financial period ended 30 April 2007 comprise the consolidated results of HELP University College Sdn Bhd ("HUC ") and its subsidiaries as if the merger had been effected throughout the entire financial year-to-date.*

** *No comparative figures are presented in the preceding year quarter and year-to-date as this is the Group's first quarterly report on consolidated results after its listing on the Second Board of Bursa Malaysia Securities Berhad.*

(The Condensed Consolidated Income Statement should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)

HELP INTERNATIONAL CORPORATION BERHAD (Company No. 700568-H)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 APRIL 2007

	As at end of current quarter 30/4/2007 RM'000	Proforma As at preceding financial year end 31/10/2006 RM'000
NON-CURRENT ASSET		
Property, plant and equipment	44,320	44,700
CURRENT ASSETS		
Fees receivables	3,298	2,458
Other receivables	5,869	16,639
Marketable securities	2	2
Tax recoverable	308	310
Cash and bank balances	36,777	21,492
	<u>46,254</u>	<u>40,901</u>
CURRENT LIABILITIES		
Fees receivable in advance	12,118	12,988
Other payables	17,257	17,219
Tax payable	2,108	1,056
	<u>31,483</u>	<u>31,263</u>
NET CURRENT ASSETS	<u>14,771</u>	<u>9,638</u>
	<u>59,091</u>	<u>54,338</u>
EQUITY		
Share capital	37,000	37,000
Retained earnings	21,510	16,581
Equity attributable to the shareholders of the Company	58,510	53,581
Minority interests	-	25
Total Equity	<u>58,510</u>	<u>53,606</u>
NET-CURRENT LIABILITY		
Deferred tax liabilities	581	732
	<u>59,091</u>	<u>54,338</u>
Net Assets Per Share (RM)	<u>0.79</u>	<u>0.72</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)



HELP INTERNATIONAL CORPORATION BERHAD (Company No. 700568-H)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 APRIL 2007

	<u>Attributable to the Shareholders of the Company</u>			<u>Minority</u>	<u>Total</u>
	<u>Share</u> <u>Capital</u> <u>RM'000</u>	<u>Retained</u> <u>Earnings</u> <u>RM'000</u>	<u>Sub-total</u> <u>RM'000</u>	<u>Interests</u> <u>RM'000</u>	<u>Equity</u> <u>RM'000</u>
Balance as at 1 November 2006, as previously stated	#	(36)	(36)	-	(36)
Effects arising from merger *	37,000	16,617	53,617	25	53,642
Balance as at 1 November 2006, as restated	37,000	16,581	53,581	25	53,606
Profit for the financial period	-	4,929	4,929	(25)	4,904
Balance as at 30 April 2007	37,000	21,510	58,510	-	58,510

Denotes RM2

* The Group has adopted the merger method of accounting in respect of acquisition of subsidiaries under common control. The Group's consolidated results for the current financial period ended 30 April 2007 comprise the consolidated results of HUC and its subsidiaries as if the merger had been effected throughout the entire financial year-to-date.

(No comparative figures are presented in the preceding financial year-to-date as this is the Group's first quarterly report on consolidated results after its listing on the Second Board of Bursa Malaysia Securities Berhad.)

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)



HELP INTERNATIONAL CORPORATION BERHAD (Company No. 700568-H)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 APRIL 2007**

	Current Year- To-Date 30/4/2007 RM'000	Preceding Year- To-Date 30/4/2006* RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	7,267	N/A
Adjustments for non cash items	1,584	N/A
Operating profit before working capital changes	<u>8,851</u>	<u>N/A</u>
Net change in current assets	(2,273)	N/A
Net change in current liabilities	(832)	N/A
Interest received	453	N/A
Taxes paid	(1,460)	N/A
Net cash generated from operating activities	<u>4,739</u>	<u>N/A</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Repayment of advances from a related company	12,309	N/A
Purchase of property, plant and equipment	(1,763)	N/A
Net cash generated from investing activities	<u>10,546</u>	<u>N/A</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	15,285	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	21,492	N/A
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>36,777</u></u>	<u><u>N/A</u></u>

* No comparative figures are presented in the preceding year-to-date as this is the Group's first quarterly report on consolidated results after its listing on the Second Board of Bursa Malaysia Securities Berhad.

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the pro forma consolidated financial information and the accountants' report for the financial period/year ended 31 October 2006 as disclosed in the Prospectus dated 27 April 2007 and the accompanying explanatory notes attached to the interim financial statements.)